

# 2016 Comprehensive Economic Development Strategies (CEDS) Project Scoring Criteria

#### 1. Regionality

Regional Projects are those that require regional resources, services, facilities, or because of their size, location, or type will benefit the region as a whole. They are responsible for impacts to regional resources, services or facilities, and /or and affect more than one town.

Regionality Points (0-20)\_\_\_\_\_

#### 2. Develop Capacity

The degree to which the project builds capacity within the region, for improved regional development in the future. Specifically, in the areas of workforce development, education, redevelopment and entrepreneurship.

Capacity points (0-20)\_\_\_\_\_

### 3. Employment Numbers

Number of full time jobs and/or full time equivalents created or retained by project.

Jobs Created /Retained (0-20)

#### 4. Employment - Wages

The degree to which the wages associated with jobs that are created or retained are equal to, below or above the average wage for that industry in Windham County. Add an additional 10 points if the jobs are above the current average annual wage in Windham County. (Windham County annual wage \$38,998 *Source: Bureau of Economic Analysis*)

Applications will be scored on a 0-20 scale. With 10 point additional bonus with wages above the current annual wage

Wage Comparison (0-20)\_\_\_\_\_\_Above Windham County AVG +10\_\_\_\_\_

### 5. Leverages External Assets

The degree to which the project leverages external (investments coming into Windham Region from outside of the area) human, social, financial, cultural, or physical capital, for benefit within the Windham Region.

External Leverage (0-20)

## 6. Quality of Place

The degree to which the project capitalizes and further develops the regional <u>Quality of Place</u> (for example, proximity to major markets, recreational activities and the arts).

Quality of Place (0-20)\_\_\_\_\_

## 7. Readiness to begin

The degree to which the project is prepared to get underway.

Readiness (0-20)\_\_\_\_\_

8. Consistency with Southeastern Vermont Economic Development Strategies (SeVEDS)

The degree to which the project is consistent with the <u>SeVEDS Comprehensive Economic Development</u> <u>Strategies (CEDS)</u> goals and objectives.

Goals & Strategies (0-20)\_\_\_\_\_

## 9. Cluster Development

The degree to which the project supports or enhances existing business clusters within the Windham Region (for example, healthcare, technology-driven manufacturing, and green building products and services).

Clusters (0-20)\_\_\_\_\_

# 10. Supply Chain

The degree to which the project fills an existing gap in the current Southeastern Vermont supply chain.

Supply Chain (0-20)\_\_\_\_\_

Total: \_\_\_\_/200