SeVEDS Meeting June 15th, 2017 BDCC 3 PM

In attendance: Bob Stevens, Drew Richards, Bethany LeClair, KVK, Martin Langeveld, Luke Stafford, Ann Andresatos, Avery Schwenk, Mary Ann Christiansen, Susan McMahon, Adam Grinold by phone, Meg Streeter, Laura Sibilia, Jen Stromsten, Sarah Lang,

Ann moved to approve the SeVEDS Minutes from May 2017, seconded by Luke – vote unanimous

Board letter for Joint CEDS – Laura reads aloud

**Motion to approve – KvK Second – Avery**

Approved unanimous

**Budget discussion**

In prev

Asked: why diff # for town mtgs (we budget base on past year obtained not aspiration)

Laura explains budget changes (Internships, Project Specialist, did we answer questions on wf? Previous budgets ½ of Alex salary came from BDCC with grants balance including DOL/McClure. Still cash available)

Board asked today to move cash over to pay for Jen position (BDCC adding 1 day a week) – that was a late addition hence showing it in this awkward way. BDCC is not contributing as much this year with L3 building unrented yet. Making a choice to hold the building for a tenant that creates jobs not storing bread. = $225k deficit. Don’t anticipate having that going into next year so **BDCC will be able to contribute to wf funding again.**

Bob – somewhat arbitrary how we show what costs come out of each budget vs showing grant sources

Basically - $113k out of bank account

(dollars in will get matched with grants which don’t all show in budget – **see spreadsheet Grants Summary**)

Building towards a sustainable strategy with fundraising.

**Need to amend budget number of agenda to reflect 228k not 238k.** This is because $10k walked back with late adjustment to the EDA application where we will not contribute cash, rather balance with in-kind funds.

Some discussion of how we show the sources of funding for different positions. Many salaries are mixed BDCC / SeVEDS.

Drew – concern this doesn’t show fully the BDCC contribution.

Adam – clearest way would be to have BDCC fund all but billing to SeVEDS for certain items. This should get simpler with the ongoing transition. Could put JS on BDCC entirely and get a contribution from SeVEDS for that. (Adam outlines how that will start to flow from the Strategic Priorities document)

Adam – we don’t really have a shortfall…funded the budget otherwise but had an opportunity to ‘capture’ JS to get some projects done.

MaryAnn question – there needs to be cleaner documentation and reporting.

* Response (really it’s all specific to BDCC)
* Laura – see Service Agreement
* Adam – fiscal oversight is part of audits

**Service Agreement**

Bob – let’s take another look at this in light of desire from group for increasing clarity and simplification about fiscal relationship between the orgs. Can we delay?

Adam - we are wrapping up fiscal year but we can delay a month and we’ll be fine.

Martin – let’s approve subject to some rethinking in July, we can make amendments then. Any other non-profit we serve on – board is dealing with ED and then staff via ED. This is diff and odd. Maybe we think about having someone designated as SeVEDS ED – the one person this board can talk to. Then this budget is for services done by BDCC.

Bob – I think of Adam but that’s not spelled out…and what are the tasks spelled out (then who does it is up to the ED)

Luke – have we tried that
Bob – it makes it its own org…separate…we like staying lean and forcing us to be better connected to BDCC

**Motion to approve (budget at $228 & Service Agreement, with understanding that SA will be revisited at July meeting with revisions from staff) - Martin KvK – Second** Approved unam

**Funding Deficiency**

Bobbi wants a separate motion to pull funds out of cash and make it income $50k

Martin Motion Meg second Approved unam

**Updates**

BOARD - Losing Patrick & Ann & Martin

Randy Capitani here considering becoming a new member (Deerfield Valley News Publisher) – could join next month if all are in agreement (bio including regional marketing org 20 years ago)

(Exec cmte is nominating cmte – working through suggestions, always need north reps and Mary Ann suggest Franklin County)

SoVERMONT SUMMIT – Sarah recap, hoping to make it annual, introducing webinar series.

Luke asks if they can help publicize these

Mary Ann – please extend to the east and think regionally…

Adam mentions RTs 4 county program development.

Bob – let’s give more thought to how the new CEDS can further deploy regional assets

ECOVATION HUB – asset mapping, knowledge consortium MOU

TER

FUNDRAISING

FINAL CEDS REPORT

P 16 – there are strategies not really well developed (housing, broadband, cell)

(JS I would start with existing components and what’s the update on what’s happened since)

Missing or add – things that are constraints on pop growth and real estate sales:
Housing + Transportation, Childcare

(Susan – RPC does this, Adam – remember we are not the implementers)

Diversity

Infrastructure – wwtp, water

More focus on broadband and cell

Randy – towns that invested in broadband those schools have grown

Digging into more actionable regional

Pre-k through 12 educational investment and sustainability of schools

 (let’s get data on that)

Scenario planning for shrinking communities…

 Remote workforce as a solution

KvK – starting to hire Drs for telemedicine. Threat + opp

AI & Robotics – 4th Industrial Revolution! Job implications for economy here

Remote education – overcome school consolidation, leverage out the higher ed assets

Immigration, refugees – SIT has brought in 5 scholars three of whom have settled families here

 A deficiency in existing CEDS is lacks a diversity strategy – just focused on non US

Access to capital – for local biz to expand

Median wage goal – existing CEDS just did that by focusing on high wage sectors

 Another way to do that is the whole economy shifts…upwards.

Half day Board retreat in October – make it the October board meeting, Laura to send out scheduler

 July 20th Board meeting scheduled for July 20, 3-5 pm at BDCC

adjourned at 5:05 pm