# Southern Vermont CEDS: How to Submit your project (and why)

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July 11, 2023

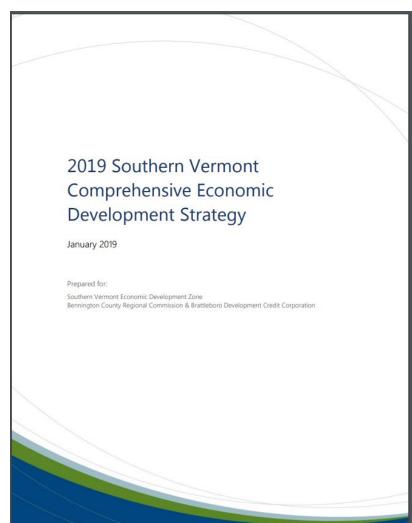


What is a Comprehensive Economic Development Strategy (CEDS)?

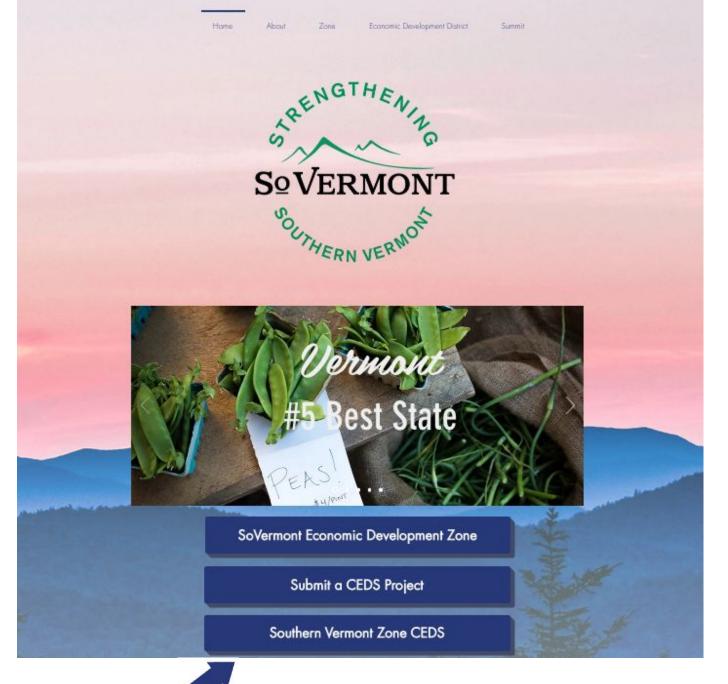
- Comprehensive Regional Plan addresses the following areas:
  - Economy
  - Population
  - Geography
  - Workforce Development
  - Transportation Access
  - Resources
  - Environment

View the CEDS and review the process at:

https://www.sovermontzone.com/ceds



## https://www.sovermontzone.com/



# What is the value of submitting my project?

- Informs state and regional partners about your project, which helps increase access to technical assistance, including awareness of financial resources.
- Indicates to federal agencies that your project is aligned with the region's plan to grow the economy. Some federal grantors require a CEDS to be in place and this makes it easy to show your alignment.
- Helps project leads organize key information that they will need for funding applications

# **CEDS Objectives**

## **Objective 1: Increase our Population**

 Attract more people to live in Southern Vermont to participate in the community, the workforce, and support the business and civic environment.

## **Objective 2: Expand our Business Infrastructure**

Create an environment that will encourage more jobs and opportunities in Southern Vermont

# **CEDS Objectives**

## **Objective 3: Improve our Physical Infrastructure**

 Make the critical infrastructure improvements so that Southern Vermont is resident and business ready

## **Objective 4: Enhance our Social Infrastructure**

Improve quality of life and stability for residents

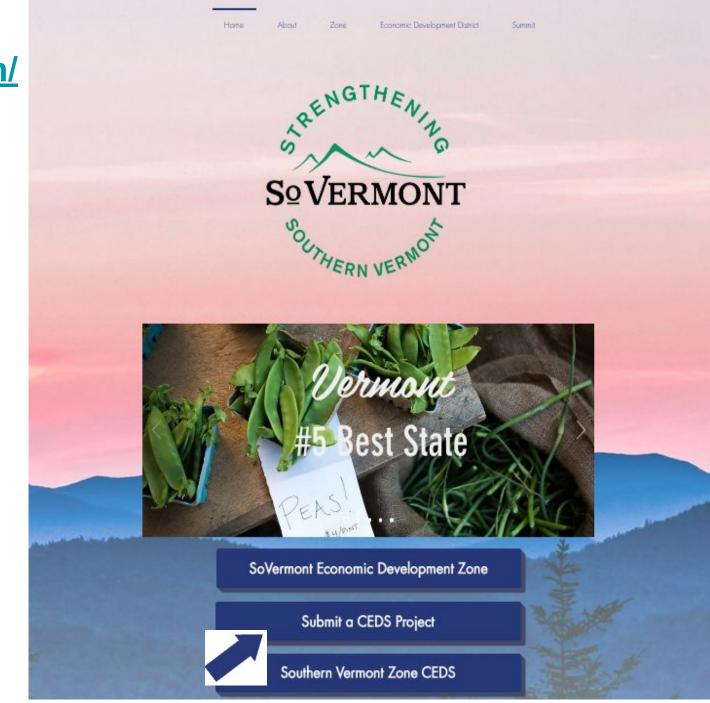
## **Objective 5: Strengthen our Economic Development Capacity**

 Enhance the ability for economic development professionals and partners to play a role in implementation

# Change: no "Update" vs "New"

- In past years we had different forms for updates and new projects
- This made it difficult for the review team to go back and see the full project submission.
- This year we are transitioning to a better system!
  - in future years you'll be able to add an updated timeline and budget but keep the main project description intact
- BUT, this year you'll need to start a new entry (we assume you have this information available in any case!)

## https://www.sovermontzone.com/



#### https://www.sovermontzone.com/ceds-projects





**CEDS Project Submission Form** 

**CEDS DOCUMENTS** 

**CEDS Report** 

**CEDS Matrix** 

**Economic Profile** 

PAST CEDS PROJECTS

2022 CEDS Projects List

2021 CEDS Projects List

2020 CEDS Projects List

2019 CEDS Projects List

#### Southern Vermont Comprehensive Economic Development Strategy (CEDS) Project Submission Form

Please answer the below questions in relation to your project.

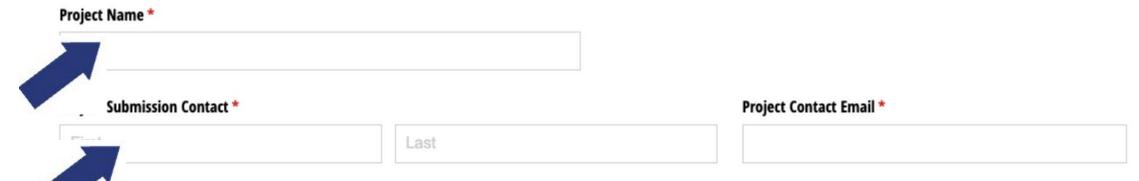
Prior to submitting your project, please review the materials found at <a href="https://www.sovermontzone.com/ceds">www.sovermontzone.com/ceds</a>, including the 2019 CEDS <a href="https://www.sovermontzone.com/ceds">Action Matrix Document</a>.

As a reminder, projects will be prioritized and ranked based on how each project advances the CEDS objectives (included in the matrix), as well as readiness to begin, partners, and investments made.

There is a "Save" button at the bottom of the form. **We recommend saving as you go!** You can also use this option should you wish to save your progress and return later.

For questions please contact Rachel Shields Ebersole at BDCC (<u>rsebersole@brattleborodevelopment.com</u>) or Jonathan Cooper at BCRC (<u>jcooper@bcrcvt.org</u>).

#### Contact Information & Location



Organization/Entity Completing Project *	Address		
	Address Line 1		
	Address Line 2	Address Line 2	
	City	State	✓ Zip Code
Principal of Organization/Entity Completing Project			
First	Last		

If Different from Project Submitter

#### **Project Description, Timeline, and Budget**

#### **Brief Project Description\***

Character Limit 800

Briefly describe your project in 2-4 sentences

#### Project Purpose and Benefit \*

Character limit: 2000

Describe the purpose and benefits to the community/region of the project.

#### Partners and Investors \*

Character limit: 1000

List all partners or investors in your project.

#### Project Stage \*

- Stage 1: Exploratory You have established goals and objectives but have not yet fully established the project scope. Projects in this stage are often focused on feasibility.
- Stage 2: Preliminary you have determined a project's scope and budget. Projects in this stage are focused on gathering support and marshaling resources.
- Stage 3: Program implementation you are ready to start the outward-facing work or have recently begun. Projects in this stage are 'shovel ready' or already underway.
- Stage 4: Operational maintenance projects in this phase are underway, and looking to extend a program's services or offerings.

#### Project Timeline & Milestones \*

Character limit: 1200

Describe the overall project timeline, the current stage of the project, and any impediments to proceeding. Include factors such as site control, engineering and design, financing/funding identification and commitment, and permitting required/whether or not permits are in progress or in place. Clearly identify where the project is in the timeline and what work remains. ALTERNATIVELY, YOU CAN UPLOAD A DOCUMENT WITH THIS INFORMATION

#### Project Timeline Document Upload (optional)

Upload or drag files here.

oject Timeline, Milestones, and Status
if desired



#### Project Budget \*

Character limit 1000

Provide the total project cost, and where possible describe the amount of funds/financing that have been identified or received, and any funding gaps. OPTIONAL: UPLOAD MORE DETAILED PROJECT BUDGET WITH THIS INFORMATION

#### Project Budget File Upload (Optional

Upload

or drag files here.

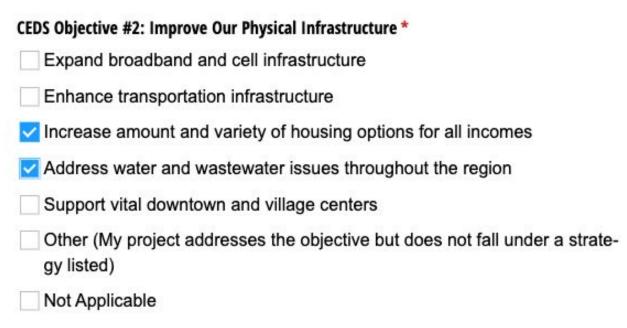
Please select the geographic region your project encom	npasses *	
A Single Town In Bennington County	Multiple Towns in both regions but not all of Southern Vermont	
A Single Town in the Windham Region	Southern vermont	
Multiple Towns in Bennington County	Bennington County	
Multiple Towns in the Windham Region	Windham Region	
	O Southern Vermont	

#### **Project Category**

Please identify the category/subcategory that best describes your project. Note: if you leave this section blank, a category will be chosen by the CEDS Project collection staff at BDCC/BCRC.

Infrastructure	General Development
○ Water/Wastewater	○ Industrial
○ Broadband	Commercial
○ Transportation	OHousing
O Public Facility	Mixed Residential/Commercial
Other	Site/Facility Development for Specific Business
	Redevelopment
	Other
Workforce or Business Development	Other Category not Represented
Workforce Development	
Business Development	
Other	

Alignment with CEDS Objectives  Check all boxes that apply to your project and provide a brief explanation.		
CEDS Objective #1:Increase Our Population *		
Attract and retain young people Attract and retain workforce		
Attract and retain a more diverse population		
Other (My project addresses the objective but does not fall under a strate- gy listed)		
✓ Not Applicable		



Character L	imit: 600				
Briefly describe	how your pro	oject meets th	is CEDS obje	ctive and strate	egies

Do you want to have your project considered for inclusion in the BDC Brigity Broject list	t for 20222
O you want to have your project considered for inclusion in the RDC Prioity Project list  Yes Maybe No	. 10f 2023:
Regional Project Prioritization (RPP) lists are developed annually by Regional Development input from Regional Planning Commissions, municipalities, partners, and communities. The Prioritization lists will prove useful when considering federal and state funding sources and	State of Vermont hopes that the information provided in the Regional Project
Job Creation Questions (additional criteria considered as part of Star Job creation is one of 6 critera included in the RPP ranking. Your project is not required with good benefits have the potential to score higher.  Job Creation *	ate Prioity Project Ranking) to create jobs to be included in the ranking, but projects that create new, high-paying jobs
Provide the number of full-time jobs to be created and/or retained by the project.	
Average Wages for Jobs Created/Retained *	Benefits included with Jobs Retained/Created *
Above median area wages	The majority of the jobs created/retained will provide benefits
Below median area wages	Less than half of the jobs created/retained will provide benefits
Median individual wage <u>Bennington County</u> \$35,475 (2017-2021); Median individual wage <u>Windham Region</u> \$35,856 (2017-2021)	Ont Applicable Other

### Additional Supporting Documents (optional)

Upload or drag fi

or drag files here.

 Examples of supporting documents include business plan, feasibility study, marketing plan etc. (Maximum of 3 uploads)

# Submit





### Your progress has been saved.

Copy or email the link below and return to your form to complete your submission.

#### Copy your form link:

https://www.cognitoforms.com/BDCC1/SouthernVermont/

#### Email me my link:

Send

## What is the submission timeline?

- Projects Submission Period: through September 8, 2023
- Project Review/Ranking Period: Fall 2023 (October/November)
- Project Ranking Released: December 2023

- Alignment for resource referrals
  - RDCs also collect projects to submit to ACCD as Priority Projects (December),
     which help inform funding priorities for state and federal programs

# Who does the review and ranking?

- Peer committee made up of local leaders from Southern VT
- NOT BDCC/BCRC Staff (we just support the process)
- Drawn from both Bennington and Windham regions
- Wide range of interests and expertise.

# Can I get a copy of my previous submission?

Email <u>rsebersole@brattleborodevelopment.com</u> and she'll email you your previous submission.

Not sure if you've submitted your project in the past? you can find a full list of projects submitted, by year, at

https://www.sovermontzone.com/ceds-projects

# **Questions and Comments**

# **Contact for Questions**

For inquiries, questions and clarifications, contact:

#### Rachel Shields Ebersole, Community Projects Specialist

Brattleboro Development Credit Corporation,

<u>rsebersole@brattleborodevelopment.com</u>

(802) 257-7731 x218

#### Jonathan Cooper, Community & Economic Development Specialist

Bennington County Regional Commission

jcooper@bcrcvt.org

(802) 442-0713 x 311