

## April 19, 2018 SeVEDS minutes and notes

**Present:** Sarah Lang, , Jen Stromsten, Bob Stevens, Mary Ann Kristiansen, Josh Druke, Stephen Dotson, Gary Fox, Konstanin von Krusenstiern, Meg Streeter, Luke Stafford, Bobbi Kilburn, Ashley Havreluk, Bill Colvin, Avery Schwenk

**Regrets:** Laura Sibilila, Randy Capitani, Bethaney LeClair, Adam Grinold

*(follow up for staff in bold italics)*

*For next time: update on job #s, to see how GSP / Chroma etc are moving us*

### Minutes

Moved – Gary, 2<sup>nd</sup> Mary Ann, Approved

### Accept Carolyn Blitz Resignation

Moved - Meg, 2<sup>nd</sup> Stephen, Approved

### Financials – Bobbi

Balance sheet, funds received and outstanding. Review, all in good shape.

### Staffing Agreement

- Marked version provided. Completion tied to budget and SeVEDS Strategic Priorities to be finalized in May – June.
- Bob reminding that we contract with BDCC to accomplish a task, but that staffing is run through BDCC (i.e. staffing may change over the course of the year but designed to accomplish tasks / goals)
- ***Executive Committee will do a deeper dive on the agreement next month.***

### 501(C)3

- Has been covered in prior meetings, BDCC has moved forward and engaged David Dunne to prepare application *should board approve an amendment / revision* to bylaws.
- Bobbi – This won't change anything in accounting, although funds could be restricted / designated which would create additional line items.
- An additional goal would be to use this as an opportunity to align SeVEDS year with the rest of BDCC – going from 12/31 to 6/30 as year end.
- Two Bylaw change Resolutions included in Board packet.
- With approval we complete a 1023 filing to go from 501C6 to 501C3 effective 7/1/18.
- Biggest pros – allows SeVEDS to access different funding, get some discounts on goods and services, give deduction to individual donors.
- This makes us not an affiliate entity of BDCC, but rather a separate entity.
- SeVEDS 501C3 = educational foundation: need to be able to argue (David added some to mission & purpose in the resolution)

- ***Board asks for clarity on lobbying restrictions (can't get paid /pay someone to advocate) "short list of what we can't do as a 501C3"***
- ***More on the Education rationale: data, INSTIG8 trainings, public outreach / development / adoption of CEDS (with BDCC as implementer), Research component – apprenticeship study & VY closure analysis for ex, working with towns, YP events, Internships & Fast Tracks.***
- ***Desire to wait until June 1 to vote on this after some changes to bylaws and mission have been reviewed. Bobbi will send out the bylaws electronically with goal of having a revision ready for May vote.***

### **CEDS Update**

Final project review and ranking. Vital projects announcement (12) will be at Summit. Review of scoring, and Bennington project inclusion. Also had 2 Bennington board people included so they are ready for next year. Confidential until Summit.

Motion to accept – Stephen, Second – Avery, so moved

### **Southern Vermont Economic Development Summit**

Reviewed the agenda, sponsorships.

### **RED Update**

### **WFCoE Update & P3**

### **YP Update**

### **Strategic Priorities**

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#### ***Great opportunity to weave throughout the educational mission per 501C3***

Suggested per agenda:

- Infrastructure investments (from CEDS ranking committee)
- # of ppl per year we need in 25-44 age group to come back (why come back?)
- # of ppl in that age group from this region? (HS grad # annually?)

Other items to articulate:

- priority to understand and measure the jobs that need filling
- Need to articulate why we do certain things – like hold L3 vacant to locate a business that creates jobs rather than as a storage facility

*(The strategic priorities are what guides the implementation i.e. programs and staffing...)*

***For next time staff need to provide what we are doing as they relate to the priorities from last year, and then looking at where there are gaps vis a vis the CEDS strategies.***

