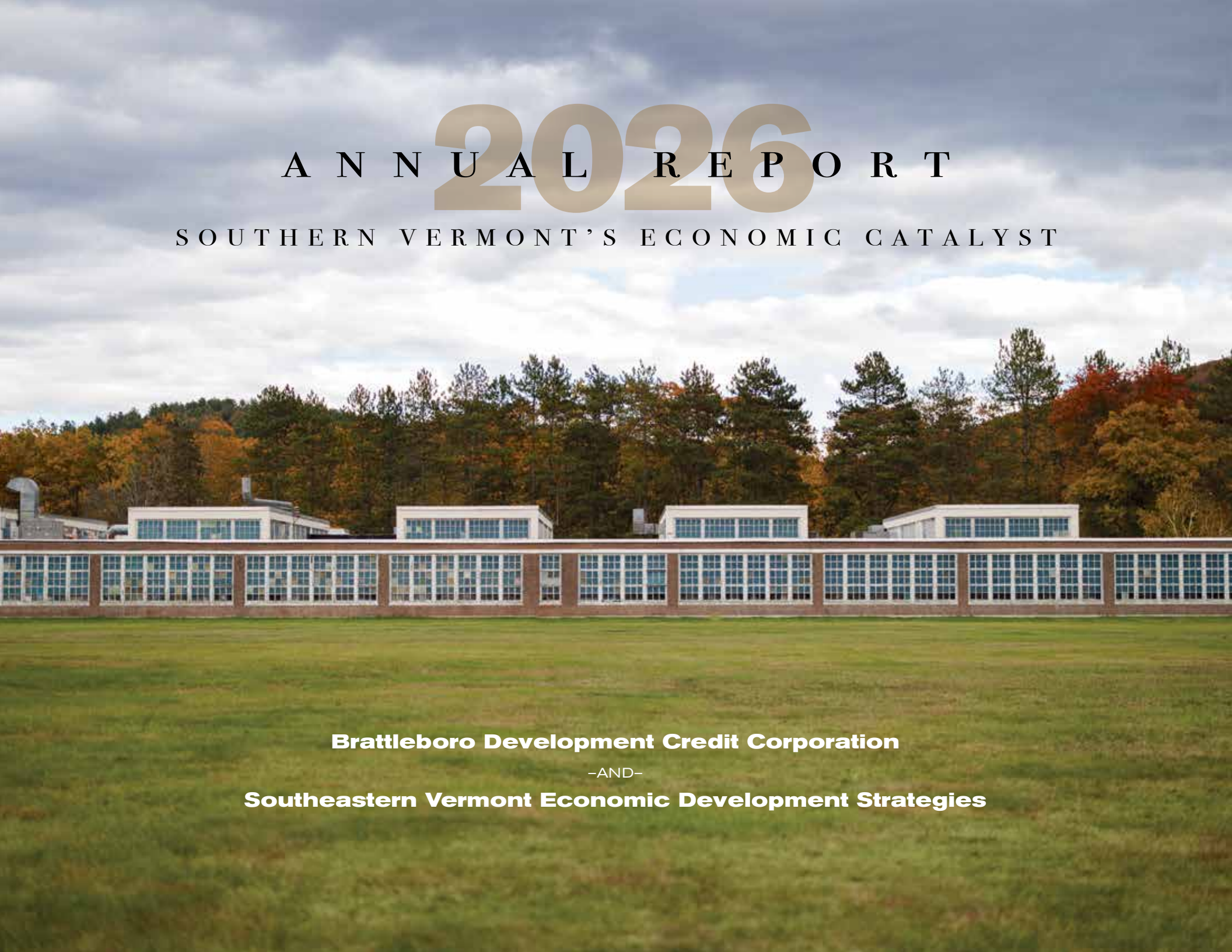


2026 ANNUAL REPORT

SOUTHERN VERMONT'S ECONOMIC CATALYST

Brattleboro Development Credit Corporation

–AND–

Southeastern Vermont Economic Development Strategies

On the front cover: In FY26, BDCC acquired key parcels for Brattleboro's new Putney Road Industry & Technology Park, including the Garware Fulflex manufacturing plant. Photo by Matthew Cavanaugh.

Envision, Act, Grow!

2026 Southern Vermont Economy Summit



On May 12, 2026, over 300 people from almost 200 different organizations attended the 9th annual Southern Vermont Economy Summit at Mount Snow. From its first incarnation as a small regional event in 2017, the Summit has grown into a "must-attend" opportunity for cross-sector networking, community-building, and idea sharing between businesses, organizations, and municipal leaders from across southern Vermont and beyond. Organized around the goals of the 2024 Southern Vermont Zone Comprehensive Economic Development Strategy (CEDS), the Summit is more than just a conference – it's a place to strengthen relationships, learn new things, exchange ideas, and continue to build a shared vision for our region's future.





New Beck Community Impact Award

At the Summit, BDCC announced a new award honouring Alex Beck's legacy of service. In his 10 years at BDCC, Alex established and grew multiple workforce initiatives, including refugee resettlement, internships, and high school programs. The Beck Award celebrates tenacity, tangible results, and outstanding civic leadership in leaders under 40.

MESSAGE FROM THE EXECUTIVE DIRECTOR

Economic development is often measured in jobs created, businesses expanded, and infrastructure improved. Those outcomes matter, but our most important work begins before a project breaks ground: It begins with trust. Trust is what allows municipalities, businesses, non-profits, state agencies, and community partners to work toward a common goal: turning plans into projects and sustaining momentum through real complexity. Trust is infrastructure, as essential as roads, water, and broadband.

The same holds for the people who do the work. A region can have the sites, the capital, and the plans in place and still fall short without enough skilled workers to fill the jobs those investments create. Southern Vermont's aging workforce and tight labor market are among our most serious constraints on growth, which is why BDCC treats workforce development as central to its mission, not a side activity.

Community institutions deserve the same recognition. Our hospitals, schools, childcare providers, and cultural organizations are usually discussed only for the services they provide, but they are also among our towns' largest employers and a principal reason people choose to live and raise families here. A regional economy cannot thrive if the organizations that make our communities liveable are struggling to survive.

As we look ahead, BDCC remains committed to serving as a trusted regional partner, drawing on relationships, capital, and technical expertise to build a stronger workforce, sustain the institutions our communities depend on, and create lasting economic opportunity across southern Vermont.

Thank you to our municipal leaders, businesses, non-profit partners, funders, board members, and residents for the confidence you place in BDCC. Together, we are building the trust, the workforce, and the institutions that will shape our region's future.



Photo: Matthew Cavanaugh



Adam Grinold, Executive Director

BDCC Leadership Series

BDCC recently launched a new event series dedicated to ensuring regional leaders have the information they need. It kicked off with a "A Data Driven Look at Vermont's Economic Future" with Kevin Chu of the Vermont Futures Project. Next, economist Kevin Stapleton of the Vermont Department of Labor explained a changing regional labor market. BDCC and the Brattleboro Regional Chamber held a legislative breakfast. An event with the Agency of Commerce and Community Development and Northern Border Regional Commission focused on

MESSAGE FROM THE BOARD LEADERSHIP

Every year this report tries to fit a year's worth of decisions, meetings, and quiet groundwork into a few pages, and every year we're reminded that the real story is even simpler than that summary. BDCC and SeVEDS exist because southern Vermont works better when someone is willing to work in between the pieces: a town that needs a partner it can rely on, an employer trying to find talent, an entrepreneur with an idea and no clear next step,a funder looking for a place its investment will actually take hold. That in-between work is not glamorous, but it is where regional prosperity gets built.

We have watched this organization earn a place at that table for over 70 years, not through any single project but through an accumulation of promises kept: A CDFI certification brings new investment, an apprenticeship pipeline takes shape, an under-resourced municipal leader gains new skills, a hospital is helped through a very hard year, a manufacturer expands here, a new business takes off. We show up and follow through.

None of it happens without trust that SeVEDS leads with strategy and insights while BDCC brings resources and expertise. That trust is the region's most undervalued piece of infrastructure, and it is why this work outlasts any single grant cycle.

We remain proud to serve alongside a staff and a community that keep choosing to do this work well. Southern Vermont is not short on challenges. It is also not short on people willing to meet these challenges together. That is what keeps us optimistic about what comes next.

Sincerely,

Bob Stevens, BDCC Board President

Gary Fox, SeVEDS Board Chair





Photos: Matthew Cavanaugh.

funding critical projects. "Over the Horizon" examined state policy and legislation, and how it impacts our communities. The blockbuster event of FY26 focused on housing: "The Blueprint for Growth" (right) featured state leaders like State Treasurer Mike Pieciak on ways to finance and manage local development.



BDCC's work is organized into four "buckets":

Business Assistance & Financing
For business owners, entrepreneurs, & non-profits.

Commercial Real Estate & Development
For businesses, non-profits, & communities.

Community Development & Capacity Building
For southern Vermont towns & community partners.

Workforce Training & Development
For employers & job-seekers, youth, & incumbent workers.

Fiscal Year 2026 Impact

192 small business supported by BDCC Technical Assistance, loans, and programs

600,000 sq ft of commercial and industrial space managed by BDCC for local businesses and non-profits

1,550 people trained, coached, and connected through BDCC programs for youth, working Vermonters, entrepreneurs, and community and business leaders

29 towns received help from BDCC for projects, funding, training, and capacity building

$16,087,493 of regional impact created in FY26

How can we help small businesses thrive here?

Innovate, respond, collaborate, and commit to the long haul.

This year brought an onslaught of unexpected shifts in the economic landscape beneath small business owners' feet. To meet new needs, we layered more actions atop the work we already do.

BDCC's work spans small, medium, and even large-sized businesses over the long term, in ways that aren't bound by a single grant program, a single project, or even a defined start and end date.

One metaphor can't really capture the dynamics. So, here are two metaphors to get at the heart of how we support businesses.

In one sense, we are **weavers**, pulling together the threads of multiple partners and tools into solutions for problems that are inherently complex. Internally, we run a pipeline with stages and structure, backed by a wide and steady range of cohort programs; from LaunchPad and BizConnect to Sellers and Buyers Working Groups, sector-specific transition planning, and specialty mentor networks. Each program helps business owners understand and access the broader network of expertise available to them.

The variety of programming is intentional. We have built consistent, year-round infrastructure that businesses can count on and return to, whatever stage they're in. We maintain close ties to state agencies and federal funding sources, keeping a close watch on how those elements work in tandem with our own available capital and business education programs.

In another sense, we are **relay runners**, part of a team of support organizations across the region working to fill gaps in rural and small business needs, day in and day out.

The problems that business owners face are not happening in sequential order. They happen simultaneously over stretches of time that require endurance and the ability to navigate an ever-changing course. Running a small business is an olympic event without a clear beginning or end. No single organization runs the whole race with a business. BDCC often carries the baton for the leg of the race where a business is achieving a financing or funding goal.

Then we pass the baton, deliberately, to another partner capable of running alongside the business owner. We step back, and step back in, as needed, while still remaining part of the larger effort. This is how we start, sustain, grow and transition a business in southern Vermont.

Vermont Photonics: A Local Optics Firm with Global Connections.

Local partners. Smart investments. Lasting impact in Vermont's advanced manufacturing sector.

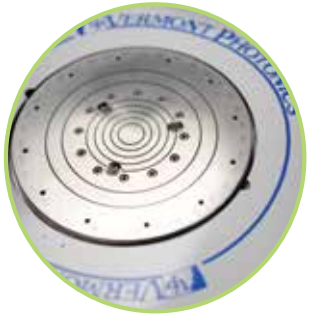
… 2010



BDCC Tenant

BDCC secures VEDA financing to help Vermont Photonics (VP) grow at the BDCC Business Park.

2016



Federal Funding

VP secures competitive federal small business research funds (SBIR).

2018



Facility Purchase

VP purchases a building in Dummerston to better meet their needs.

2024



VT Training Program

BDCC connected VP with state funds to help maintain a competitive edge.

Vermont Photonics, founded in 1985, is a great example of a locally grown company with many different BDCC touchpoints over the years.

BDCC provided VP with space to grow, and facilitated support from critical state and federal programs.

VP is part of the region's optical sector, which includes Chroma Technology and Omega. It serves clients across the country as distributors of high precision optical equipment to highly specialized manufacturers.

Photos: Matthew Cavanaugh

In practice, most businesses need both of these types of support.

They need the weaver, pulling together the lenders, the fixes, and the partners a hard problem demands all at once. And they need a relay runner who carries the baton for a leg, hands it off, then takes it back years later when new needs arise. Neither metaphor works alone, and neither one encompasses the dynamics involved.

That's the nature of economic development in a rural place like southern Vermont. The race keeps going, the loom keeps running. BDCC stays constant because the businesses and the region need an organization that will continue to be there for over 70 years.

Wicked Weather Farm is a good example of the relay in action over a long period of time; a long-term partnership passed forward in stages over several years of growth.

Vermont Photonics tells a similar story from a different angle and melds together our role as incubating landlords and as business support providers.

India Masala House shows the weaving side of our work in action. Relocating a seven-year-old Brattleboro restaurant to a new downtown location took more than one lender; it took Brattleboro Savings & Loan and the Vermont Economic Development Authority sharing risk together, with the Downtown Brattleboro Revolving Loan Fund layered in underneath.

Behind the scenes, BDCC staff untangled financial reports, verified furniture, fixtures, and equipment on-site, and ran a secondary market analysis to make sure the numbers held. We coordinated among multiple financing partners, offering technical assistance to build a successful funding package. The result is more than a loan, it's a local business positioned for long-term success with a team at their side.



Wicked Weather Farm (formerly Wicked Clean Grooming) of Guilford, first worked with us in 2023, developing a business plan as part of BDCC's WCEDP competition, and ultimately winning the top prize. Since then, they proceeded from early-stage operations to becoming an established and growing enterprise, adding service lines and revenue.



Through BDCC, Wicked accessed USDA and SBA loans tied to growth. Their success helps meet BDCC's overarching objectives like regional job creation and small business growth. Our support has enabled these local entrepreneurs to focus on growing their business.



BDCC provided $1,149,612 in new business loans this year. Financing and technical assistance are made possible through BDCC partnerships with SBA, USDA, LISC and the M&T Bank Amplify program.

$2,464,000 Is currently invested in business growth through BDCC lending programs

$2,447,684 In additional funds were secured by BDCC clients through outside investment and lending

42 entrepreneurs participated in two BDCC LaunchPad programs for startups

43 business transitions are underway or completed through BDCC succession services

149 entreprenurs participated in BDCC business growth programs

20 Business Programs Offered in FY26:

BizConnect - 5 locations; LaunchPad -2 cohorts; Lab hours - 3 locations for drop-in support; Funding Fundamentals; Sellers & Buyers Working Groups; Food Business Transition Planning with VT SPpecialty Food Assn and VEOC; Training for Transition with HELM; Business Services Help Desk at the Summit; English for Entrepreneurship; Boots to Business for Veterans with VBOC; Business Acquisition for Veterans; and the BT Small Business Law Center webinar series.

How can we be ready for future opportunities?

BDCC Real Estate: Adaptive Reuse

At the Cotton Mill and Business Park we've repurposed industrial buildings into new space for new ideas to take root and grow. With 600,000 square feet of real estate under management, BDCC develops, owns and operates space that fuels business growth across southeastern Vermont. Tenants range from sole proprietors to companies with 100+ employees.

113 people work at the BDCC Cotton Mill
229 at the BDCC Business Park on Putney Road

BDCC Creates Space Where Innovation Takes Place

Inside every building BDCC owns, manages, builds, or improves are people working-running businesses, making products, and providing services. They keep BDCC properties humming and power our economy. It is never a static situation. Tenants come and go, many stay and grow.

The story of Against the Grain illustrates a company's changing needs over time and points to where BDCC has played a key role in their success.

In reality, there are many more touchpoints large and small, from BDCC support for refugee employees to the care of BDCC's property team day to day.

Planning for the Future

72 years ago, BDCC helped construct a new facility for a thriving publisher. 50 years ago, BDCC met the needs of growing businesses by developing an industrial park at Exit 1 in Brattleboro. Today, we see how space constraints limit where local businesses can grow and start, so BDCC is creating a new Putney Road Business and Technology Park to benefit future generations of entrepreneurs and working Vermonters.

Against the Grain: Building a Business to Strengthen Our Economy

Supporting entrepreneurs. Investing in businesses. Creating impact.

2005



Against the Grain (ATG) is Founded
Tom & Nancy Cain create gluten-free food in their Vermont home kitchen.

2019



ATG reaches 100 employees at BDCC Business Park
Expansion meets growing demand for their top-rated products.

2021



Founders Exit
HumanCo purchases Against the Grain, helping ATG products reach new markets.

2022



ATG Leans into a New Workforce
Hiring and promoting resettled Afghans, ATG leads the way as a local employer.

2026



Major Investments & Growth
With projected sales up 7% next year due to new contracts, ATG partners with BDCC to invest WCEDP VY Closure funds in a major facility expansion.

From first steps to lasting impact, BDCC provides the space, support, and partnerships that help local companies move through every stage of growth, transition, and expansion.

For over twenty years BDCC has run the relay with Against the Grain, weaving together resources that enabled this locally founded company to start, grow, transition, and grow again right here in Brattleboro. In FY26, the Windham County Economic Development Program and Windham Investment Fund closed a significant loan to support new equipment and expanded production, enabling ATG to launch new products in 1,200 Walmart stores and grow their sales 7% overall by producing 1,000 pizza pockets every hour.

Connecting people, projects, partnerships, and leadership to build a stronger southern Vermont.

CEDS & SeVEDS: For nearly two decades, Southeastern Vermont Economic Development Strategies (SeVEDS) has developed long term regional strategies and partnerships through the 5-year regional Comprehensive Economic Development Strategy (CEDS). Guided by the CEDS, SeVEDS builds strategies to address challenges in the Windham region.

RPP & CEDS Projects: BDCC coordinates annual project collection. Local initiatives aligned to regional CEDS goals are included in a CEDS update. Implementation-ready projects aligned with State priorities can also submit to the Regional Priority Projects (RPP) list.

Windham Leadership Series: Through data, expert speakers and deep conversation the series builds shared knowledge and relationships to move regional opportunities forward.

BDCC's CEO Roundtable: Fostering a competitive regional economy requires understanding employer needs. The Roundtable brings together key employers to discuss workforce pressures, economic trends, and policy issues, creating a trusted forum for collaboration and coordinated regional action.

Windham EDO Partners & the Windham Business Support Coalition: Economic development



fuels growth when regional capacity is connected with local opportunities. Through long-standing relationships with local Economic Development Organizations we collaborate to deliver programs for businesses, community initiatives, and local development projects. The Windham Business Support Coalition enables the regional EDO network to coordinate business support.

Municipal Leaders: Thriving communities depend on informed, connected local leaders. The Southern Vermont Economy Project (SVEP) equips municipal and non-profit leaders with practical tools, training, trusted networks, and 1-1 help to navigate complex projects, access funding, and build vibrant communities.

Direct Technical Assistance: Hands-on help for businesses, towns and communities to move projects and opportunities forward. We help businesses navigate resources and financing, a municipality find project development and funding strategies, and help community partners turn emerging ideas into actionable projects.

What's different about this annual report? Questions!

The breadth of our work is hard to convey. This year's report is organized around hard questions, major challenges, and complex solutions. We always come back to the fundamental question: Can we make our economy work better? We think the answer is a resounding yes!

How can energy investments create positive change for our region?
Scan the QR code to learn about our ICLEI Project with the Town of Brattleboro.

Local growth starts on the ground, with support from BDCC, your regional partner.

BDCC aids local development projects with grant and project management, financing, and technical assistance. Projects that advanced this year with BDCC support included Wilmington Wheelpad brownfield cleanup; Rockingham Industrial Park stormwater and subsidence mitigation; Grace Cottage expansion; Food Connects facility upgrades; Weston CDBG bridge & dam restoration; Brattleboro portable solar; Wilmington water lines; HatchSpace expansion; Governor Hunt House renovation; Bellows Falls Depot restoration; TriPark site restoration; Putney Road Industry & Technology Park.

How can employers find the people they need?

Workforce Center of Excellence: Delivering Job Readiness, Career Coaching, Training and Skills

BDCC builds programs and partnerships to create a local labor force with skills employers need.

Thanks to Northern Border Regional Commission WORC 5 funding, BDCC helped 309 youth and adults access workforce training, career coaching, employment, and credentials since 2024. Courses covered construction basics, digital Literacy, workplace English, healthcare careers, commercial driving and more.

Successful workforce programs require collaboration. Training partners help us reach and support people seeking opportunities. Employers help align training to in-demand skills, and credentials recognized by industry.

The illustration at the right unpacks a single career intensive that BDCC designed and executed with the help of education, workforce training, and funding partners. Like our business programs, workforce initiatives weave together resources and partners, supporting people at different stages in their journey to career success.

The result? Results! This year our first CDL students got behind the wheel with CDL-A licenses.



INSPIRED & PREPARED

Engage in BDCC's P3 school programs to explore & prepare for college, training, jobs and careers.



CDL BOOTCAMP

Complete CDL Bootcamp to get CDL permit, access funds & enroll in CDL training.



ADVANCED TRAINING

Prepare to earn CDL through NE Driver Training or employer-based training.



CREDENTIAL EARNED

Earn CDL and qualify for jobs in transportation, logistics, construction and more.



EMPLOYED

On the road to a rewarding career and a bright future in high-wage, high demand occupations.

BUILDING CAREER PARTNERSHIPS & PATHWAYS

BDCC
Convening partner that creates programs & connects sstudents with resources.

BFUHS
Hosting school, partners with BDCC to prepare & connect students with opportunities.

WORC
Capacity and funds to create programs and ensure they are accessible.

CDL PREP
Hands-on training.
Career pathways.
Local impact.

CDL TRAINING SCHOOL
Hands-on training for commercial drivers licenses & CDL career connections.

VDOL
Career resources to support training & job placement.

VSAC
Financial support to obtain industry recognized credentials.







Photos: Matthew Cavanaugh/Kelly Fletcher

How do we attract and retain talent?

Should we focus on young adults who are here? People who want to move here? Children and teens in our schools? Welcoming new Americans? Entrepreneurs who want to start a business here?

Yes!

BDCC programs and partnerships provide meaningful support to every one of these target groups, and the many people who fit into more than one category. Complex challenges require a host of innovative solutions. Let us know if you want to help - we can always use more hosts, volunteers and employer connections.

> *"Thanks so much for this wonderful community building program!"*
>
> ***Elizabeth, GROW local host who welcomed a new family through Invite a New Vermonter to Dinner Month, last March.***

GROW: Welcoming Newcomers in partnership with ThinkVermont

26 events | **215** leads (trying to move to VT)
57 participating newcomers (moved here)
62 hosts (many are newcomers, just less recent)



Refugee Resettlement

$4 Million+ in wages were earned last year by New Americans in the region supported by BDCC. Over 150 people are working in local manufacturing, hospitals, and hospitality. Many are starting businesses. In FY26 BDCC stepped back from first employment to focus on training and education pathways that help refugees thrive here long term.



Check out the new P3 video and brochure by using this QR code.

BDCC's Pipelines & Pathways Program (P3)

Inside the four regional high schools and Windham Regional Career Center, students attended career and post-secondary pathway classes and events through P3, connecting young people with regional employers and training programs, as well as colleges and service opportunities. We also help career and work-based learning faculty create new opportunities for work-based learning, internships and post-graduation career on-ramps.

7 multi-school events welcomed over **1,100** middle and high school students. **75** students took semester & year-long career courses at Leland & Grey, Twin Valley, and WRCC, and **109** volunteers ran events, gave informational interviews, and hosted workplace tours.

Does your organization want to connect with Vermont's emerging talent? Contact us!

Emerging Leaders & Southern Vermont Young Professionals

A strong economy depends on people who choose to build lives and careers in southern Vermont. The Southern Vermont Emerging Leaders Awards are part of Southern Vermont Young Professionals, a program to help attract, connect, and retain the next generation of leaders.

24 young professionals were recognized this year, people who are strengthening our region through leadership in their careers and communities.

Please take the time to learn more about the young people helping to shape the region's future. **Their testimonials can be found at sovermontzone.com/emerging-leaders.**



How can we act regionally to create impact?





The map (left) shows the hometowns of the Get on Board 2025 cohort (above), many of whom now serve locally in roles like planning boards and conservation commissions. Three graduates are now active members of the Municipal Leaders Network of southern Vermont.



Weston (above) was one of 15 town meetings BDCC staff attended in 2026. Weston voters advanced the long process of flood recovery which BDCC has supported with business and project assistance, by accepting CDBG funds.



Senator Welch (above) visited Brattleboro to understand tariff impacts on Main Street. BDCC facilitates visits to help officials understand local needs.

SVEP is committed to building up local leaders and fostering networks that strengthen collaboration and community-based connections across southern Vermont.

From bringing experts to our doorstep, to making sure resources reach our part of the state, and bringing towns and local leaders together to share what they have learned with each other, SVEP is here to help community projects move forward in order to advance the goals of the 2024 CEDS.

598 people participated in workshops and training events for community leaders in FY26 like Get on Board, Southern Vermont Economy Summit, Municipal Leaders Network and more.



Empowering the people who power communities.

Engaging community leaders.

Supporting communities with resources, knowledge, and partnerships.





At the annual meeting we take a moment to celebrate community leaders who are boots on the ground in economic and community development. This year's SeVEDS Leadership in Economic Development awardee was Lisa Sullivan, pictured with her family (above left).

Through SVEP programs and community events like the Windham Leadership Series, BDCC strives to educate our region and shorten the distance between our communities' challenges and the resources to solve them. Shown here (above right) is Jessica Hartleben, Vermont Economic Progress Council at a SVEP Municipal Leaders Network meeting, one of several trips she made to our region to help communities figure out how to access new resources like CHIP for housing and mixed use development.

21 communities representing **82%** of Windham region residents voted to invest in Southeastern Vermont Economic Development Strategies (SeVEDS) in 2026. Municipal funding is about communities investing in SeVEDS to build solutions of scale and leverage.

$109,349 was committed from Athens, Brattleboro, Brookline, Dover, Dummerston, Halifax, Jamaica, Londonderry, Marlboro, Newfane, Putney, Readsboro, Rockingham, Stratton, Townshend, Wardsboro, Weston, Whitingham, Wilmington, Windham, and Winhall.

On the back cover: The fall 2026 BDCC & SeVEDS Annual Meeting was held at the Business Park, in a space recently vacated by Frabjous Fibers, who have moved on to their own facility. Just before the event, BDCC staff gathered for a group photo snapped in the doorway of Prince Industries, a terrific home-grown precision manufacturer. When it changed hands last year, BDCC worked with the new owners to assess their plans and needs for growth. In the coming year, BDCC will assist their expansion right here in Brattleboro. This kind of support and relationships are just another example of how BDCC blends services to create impact.

BDCC BOARD

President – Bob Stevens, Founder & President, Stevens & Associates, P.C..

Vice President – Tracey John, Retirement Plan Consultant, The Richards Group

Treasurer – Debbie Boyle, Senior VP, M&T Bank

Assistant Treasurer – John V.P. Meyer, CPA, Downey, Pieciak, Fitzgerald & Co.

Elizabeth Bridgewater, Executive Director, Windham & Windsor Housing Trust

Kevin Meyer, President, Mary Meyer Corp.

Craig Miskovich, Director, Downs Rachlin Martin PLLC

Stephan Morse, Newfane

Dan Normandeau, Agent, Berkley & Veller Greenwood Country Realtors

Mark Richards, President, The Richards Group

Tammy Richards, Country Business, Inc.

SeVEDS Board

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Chloe Learey, Vice Chair, Winston Prouty

Meg Streeter, Treasurer, Meg Streeter Realty

Karen Astley, Secretary, Putney Town Manager

Morgan Casella, Dynamic Organics

Samba Diallo, Executive Director, Southern Vermont AIDS Project

John Doty, Retired, Educator

Wendy Harrison, State Senator

Drew Richards (Ex Officio), Vice President, The Richards Group

Sue Westa, Assistant Director, Windham Regional Commission

Fiscal Year 2026 Income Statements
Unaudited as of June 30, 2026

BDCC		SeVEDS	
Revenue		Revenue	
Rent	4,060,638	BDCC	50,000
Other	2,320,780	Other	112,781
Total Revenue	6,381,418	**Total Revenue**	162,781
Expenses		Expenses	
Operating	4,594,535	Contracted Services	183,485
Interest	114,274	Other	21,830
Depreciation	612,435		
Total Expenses	5,321,244	**Total Expenses**	205,315
Sub Total - Revenue Over Expenses	1,060,174	**Sub Total - Revenue Over Expenses**	(42,534)
FY'25 Capital Expended & Reserved	(1,079,470)	**FY'25 Capital & Reserves**	-
Total Revenue Over Expenses	(19,296)	**Total Revenue Over Expenses**	(42,534)

BDCC's FY26 total revenue over expenses reflects an anticipated shortfall resulting from a strategic investment in long-term capital improvements, including the instalment of 7 acres of roof at the Business Park. This investment aligns with BDCC's ongoing commitment to prioritizing critical infrastructure and maintaining reserves for future work at the Business Park, Cotton Mill properties (72, 76 & 80), Exit One Industrial Park, and 21 O'Bryan Drive.


We leveraged
$122,175
of RDC funding
from the state of VT
70
times
by securing
$8,590,019
of investment and funding
that created
$16,087,493
of regional impact
BRATTLEBORO
DEVELOPMENT
CREDIT CORPORATION
SeVEDS
Advancing Southern Vermont
76 Cotton Mill Hill
Brattleboro, Vermont 05301
brattleborodevelopment. com
802-257-7731